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PNC RIVERARCH CAPITAL SUCCESSFULLY EXITS INVESTMENT IN THE TRANZONIC COMPANIES

PNC Riverarch Capital (“PNC Riverarch”) announced today the sale of its portfolio company The Tranzonic Companies (“Tranzonic” or the “Company”) to Peak Rock Capital. Terms of the transaction were not disclosed.

Tranzonic is a leading value-added virtual manufacturer and distributor of consumable and non-discretionary cleaning, hygiene and sanitary products. The Company serves over 30,000 customers across a diverse set of end markets including facility & maintenance services, healthcare, and foodservice. Tranzonic operates a differentiated business model with a comprehensive suite of branded and proprietary products, expansive global sourcing capabilities and a differentiated set of value-added services.

PNC Riverarch partnered with the Tranzonic team to support an aggressive growth and acquisition strategy centered on enhancing the Company’s product offerings and value-added solutions while expanding into technically demanding end-markets. Since PNC Riverarch’s investment in 2018, the Company completed seven acquisitions and consummated significant investments in personnel, technology, facilities, and infrastructure.

“Our investment in Tranzonic is consistent with our group’s strategy of partnering with strong executive teams and supporting them as they continue to scale, diversify, and establish an acquisition platform,” said Andy Barza, principal at PNC Riverarch Capital. “It was a pleasure to partner with Tom Friedl and the Tranzonic team to support the Company as it moved up the value-chain while entering more complex, quality-sensitive markets,” added Rob Dolan, managing director at PNC Riverarch Capital.

“We are truly grateful to have had the opportunity to partner with the PNC Riverarch team,” said Tom Friedl, CEO of Tranzonic. “They were unwavering in their support of us as we sought to accelerate our growth trajectory and extend into new, attractive product categories and end-markets. The PNC Riverarch team was thoughtful in their approach to strategically scale the business, while fully entrusting our team with the management of the Company.”

The transaction for PNC Riverarch Capital was led by Rob Dolan, managing director; Andy Barza, principal; and Sam Bass, senior associate. Houlihan Lokey and Piper Sandler represented Tranzonic and acted as the Company’s financial advisors for the transaction.

PNC Riverarch is a middle-market private equity firm. PNC Riverarch invests in market-leading companies where it can partner with management to support accelerated growth. The firm is based in Pittsburgh, Pennsylvania. For more information, please visit www.pncriverarch.com.

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