

# INDUSTRY VETERAN JOINS PNC RIVERARCH

October 2011

## **Pittsburgh, October 2011**

PNC Riverarch Capital, the private equity affiliate of The PNC Financial Services Group, Inc. announced that David Hillman has joined the firm as Senior Advisor and Managing Director. David was one of the founders of PNC's first private equity affiliate, which was started in 1982, and he has remained an active participant in the industry ever since. Most recently, David was a Managing Principal at PNC Equity Partners, where he served as a General Partner of the two private equity funds formed under that name, and was President of the management company for the funds.

In describing his new role at Riverarch, Hillman said "I am pleased to be asked by PNC to help guide this new enterprise in its early years, and am excited to be able to join forces with talented professionals such as Mike Hand, Mike Rost and the rest of the Riverarch team as we begin building this new platform for PNC."

Commenting on Hillman's arrival at Riverarch, Messrs. Hand and Rost said "David's thirty years of experience in private equity will be of great value to us as we begin the process of launching a new firm built on the successful business model pioneered by David earlier in his career at PNC. His investment judgment, business acumen, and network of contacts will be invaluable assets to us and PNC during the start-up phase of this enterprise".

Elaborating further on his role at Riverarch, Hillman commented "I hope to be able to add value as an active advisor to PNC and the rest of the Riverarch team, and to focus on areas where my experience and contacts will be the most helpful."

PNC Riverarch Capital is a middle-market private equity group that invests in privately-held companies headquartered throughout North America. It seeks to invest \$10 million to \$50 million per transaction in support of recapitalizations, leveraged and management buyouts, corporate divestitures, and growth financings. PNC Riverarch invests in well-positioned companies across a variety of industry sectors, including outsourced services, specialized manufacturing, and value-added



distribution. Since 1982, PNC Riverarch and its predecessors have provided equity capital to more than 100 companies.

PNC Riverarch Capital is a division of PNC Capital Finance, LLC, a wholly owned indirect subsidiary of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC ([www.pnc.com](http://www.pnc.com)) is one of the nation's largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management."