

# PNC RIVERARCH CAPITAL INVESTS IN FIRE & LIFE SAFETY AMERICA, INC.

June 30, 2015

## **Pittsburgh, June 30, 2015**

PNC Riverarch Capital announced today the acquisition of a controlling interest in Fire & Life Safety America, Inc. (FLSA), a leading provider of comprehensive fire and life safety services (FLSS), including inspection, repair, and installation of fire sprinklers, alarms, and fire suppression systems. FLSA management has co-invested alongside PNC Riverarch Capital.

Founded in 1997, FLSA is one of the nation's largest FLSS providers and serves a diverse base of more than 5,000 recurring inspection and monitoring accounts. The company leverages its local market knowledge and experience with the most technically complex FLSS systems to offer customers a comprehensive suite of services spanning system design, installation, inspection, and repair. FLSA is headquartered in Richmond, Virginia, and services customers from fourteen branch locations in the mid-Atlantic and southeastern United States, as well as an established national partner network.

"FLSA's unique geographic reach, technical sophistication, and comprehensive service offering will allow the company to continue to build on its leading market position," said Michael Hand, managing director of PNC Riverarch Capital. "We were particularly attracted to FLSA's proven executive team, strong market position and demonstrated ability to service the most demanding customers and systems. We look forward to partnering with the FLSA management team to build on the company's impressive history of growth."

The transaction for PNC Riverarch Capital was led by Hand; Andrew Wiechkoske, director; Andrew Barza, senior associate; and Ian Garland, associate. PNC Riverarch Capital will be represented on the Board of Directors by Hand, Wiechkoske and Barza.

Senior financing for the transaction was provided by First Commonwealth Bank. Raymond James & Associates, Inc. acted as financial advisor to FLSA.

PNC Riverarch Capital is a middle-market private equity firm that invests in privately held companies headquartered in North America. The firm seeks well-positioned companies where it can invest \$10 million to \$50 million of capital in support of leveraged and management buyouts, recapitalizations, corporate divestitures and growth financings. PNC Riverarch Capital invests across a variety of industry sectors, including outsourced services, specialized manufacturing, and value-added distribution.

PNC Riverarch Capital is a division of PNC Capital Finance LLC, a wholly owned indirect subsidiary of The PNC Financial Services Group, Inc. (NYSE: PNC). Since 1982, PNC has invested more than \$1.0 billion of equity capital in more than 100 companies.

PNC ([www.pnc.com](http://www.pnc.com)) is one of the United States' largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management.