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PNC RIVERARCH CAPITAL SUCCESSFULLY EXITS INVESTMENT IN CUSTOM MOLDED PRODUCTS, LLC.

PNC Riverarch Capital (“PNC”) announced today the sale of its portfolio company Custom Molded Products, LLC. (“CMP”) to Tenex Capital Management (“Tenex”). Terms of the transaction were not disclosed.

Founded in 1989, CMP is a premier provider of engineered components for the recreational water industry and a value-added supply chain partner to its customers. CMP focuses on highly visible, outward facing pool, spa, and whirlpool bath applications, where design, performance, and aesthetics are paramount.

Investment professionals at PNC led the investment in CMP in late 2013. Under the ownership of PNC, CMP significantly grew revenue and profitability by investing in talented personnel, building a scalable platform infrastructure, and implementing formal policies, procedures, and organizational best practices.

“PNC’s investment in CMP is consistent with our strategy of investing in companies protected by a sustainable competitive advantage and then partnering with management to execute a multifaceted growth strategy,” said Mike Hand, managing director at PNC. “It was a true pleasure to work with the CMP team, and we are very excited for the company as it embarks on its next chapter of growth.”

“We had a very positive experience with PNC as an equity partner.” said Bill Drury, President & CEO of CMP. “They made crucial contributions to the company’s growth and development over the past three years. And personally, I respect and appreciate that PNC took a forward looking approach to our business that positioned CMP for continued success in the future.”

The transaction for PNC Riverarch Capital was led by Mike Hand, managing director; Rob Dolan, director; David Poss, senior associate; and Zachary Mittelmark, associate. Fidus Partners represented CMP and acted as the Company’s financial advisor for the transaction.

PNC Riverarch Capital is a middle-market private equity firm which invests in privately held companies headquartered in North America. The firm seeks well-positioned companies where it can invest \$10 million to \$50 million of capital in support of recapitalizations, leveraged and management buyouts, corporate divestitures and growth financings. PNC Riverarch Capital invests across a variety of industry sectors, including outsourced services, specialized manufacturing, and value-added distribution. PNC Riverarch Capital is a member of The PNC Financial Services Group, Inc., which has invested in private equity since 1982, providing over \$1.0 billion of equity capital to more than 100 companies.

Tenex Capital Management is an operationally focused private equity firm that invests in middle-market companies. Tenex is comprised of an in-house team of hybrid investment professionals experienced in operational leadership, investing, and capital markets structuring to help companies enhance utilization of their operating assets and maximize long-term value creation. Tenex’s deep operating experience allows the firm to collaborate with management teams to capitalize on business and market opportunities. Tenex has established a successful track record investing in diverse industries, including industrials, manufacturing, and health and business services.

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