

PNC RIVERARCH CAPITAL PORTFOLIO COMPANY COMPLETES ADD-ON ACQUISITION

July 14, 2014

Pittsburgh, July 14, 2014

PNC Riverarch Capital announces that its portfolio company, Precision Aviation Group, Inc. (“PAG”), has completed the acquisition of Aviation Controls, Inc. (“ACI”), an authorized FAA Repair Station that specializes in turbine engine controls and accessories. This is PAG’s first acquisition since PNC Riverarch Capital led a recapitalization of the company in December 2012. Debt financing for the acquisition was provided by Madison Capital Funding LLC.

PAG is a leading provider of inventory supported maintenance, repair, and overhaul (ISMRO®) for fixed-wing and rotary-wing aircraft. PAG serves over 3,000 customers in 62 countries, focusing on mission critical or revenue generating aircraft, such as emergency medical services, law enforcement, border patrol, military transport, and employee transport for offshore drilling. After giving effect for the acquisition of ACI, PAG operates seven locations, including Atlanta, GA; Vancouver, BC; Long Beach, CA; Lafayette, LA; Peachtree City, GA; Independence, KS; and Brisbane, Australia.

The PAG investment for PNC Riverarch Capital is led by Michael Hand, managing director; Michael Rost, managing director; Robert Dolan, director; and, David Poss, associate. Hand, Rost, and Dolan represent PNC Riverarch Capital on the PAG board of directors.

PNC Riverarch Capital is a middle-market private equity group that invests in privately-held companies headquartered throughout North America. It seeks to invest \$10 million to \$50 million per transaction in support of recapitalizations, leveraged and management buyouts, corporate divestitures, and growth financings. PNC Riverarch invests in well-positioned companies across a variety of industry sectors, including outsourced services, specialized manufacturing, and value-added distribution. Since 1982, PNC Riverarch and its predecessors have provided equity capital to more than 100 companies.

PNC Riverarch Capital is a division of PNC Capital Finance LLC, a wholly owned indirect subsidiary of The PNC Financial Services Group, Inc. (NYSE: PNC).

PNC (www.pnc.com) is one of the United States’ largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management.