

PITTSBURGH – JULY 26, 2018

# PNC RIVERARCH SUCCESSFULLY EXITS INVESTMENT IN PRECISION AVIATION GROUP, INC.

**PNC Riverarch Capital (“PNC”) announced today the sale of its portfolio company Precision Aviation Group, Inc. (“PAG”) to GenNx360 Capital Partners (“GenNx360”). Terms of the transaction were not disclosed.**

Founded in 1993, PAG is a leading provider of products and value-added services to the worldwide aerospace and defense industry. With nine locations and more than 260,000 square feet of sales and service facilities in the United States, Canada, Australia, Brazil, and Singapore, PAG uses its distinct business units and customer-focused business model to serve aviation customers through two business functions – Aviation Supply Chain, and its trademarked Inventory Supported Maintenance, Repair and Overhaul (ISMRO®) services.

Investment professionals at PNC led the investment in PAG in late 2012. Under the ownership of PNC, PAG significantly grew revenue and profitability by investing in talented personnel, building a scalable platform infrastructure, and implementing formal policies, procedures, and organizational best practices.

“Our investment in PAG is consistent with our strategy of investing in companies with a strong, engaged management team, protected market position, and significant value creation opportunities” said Mike Hand, managing director at PNC. “It was a true pleasure to work with the PAG team, and we are very excited for the company as it begins on its next chapter of growth.”

“We very much enjoyed working with PNC as an equity partner.” said David Mast, CEO of PAG. “Their candid, down-to-earth, and insightful approach allowed us to build a very close partnership which facilitated an exceptionally strong period of growth over the last six years.”

The transaction for PNC was led by Mike Hand, managing director; Rob Dolan, principal; and Zachary Mittelmark, senior associate. Harris Williams represented PAG and acted as the Company’s financial advisor for the transaction.

PNC Riverarch Capital is a middle-market private equity firm which invests in privately held companies headquartered in North America. The firm seeks well-positioned companies where it can invest \$10 million to \$50 million of capital in support of leveraged and management buyouts, corporate divestitures, and growth financings. PNC Riverarch Capital invests across a variety of industry sectors, including outsourced services, specialized manufacturing, and value-added distribution. PNC Riverarch Capital is a member of The PNC Financial Services Group, Inc., which has invested in private equity since 1982, providing over \$1.5 billion of equity capital to more than 100 companies.