

PNC RIVERARCH CAPITAL COMPLETES SALE OF LAWLOGIX GROUP

October 13, 2015

Pittsburgh, October 13, 2015

PNC Riverarch Capital announced today the sale of its portfolio company, LawLogix Group, Inc. (“LawLogix”), a leading provider of software as a service solutions, to Hyland, a portfolio company of Thoma Bravo. Hyland is the creator of OnBase and developer of enterprise content management (ECM) software. Terms of the transaction were not disclosed.

Founded in 2000, LawLogix assists thousands of organizations through its innovative electronic I-9 compliance, E-Verify, and immigration case management software and comprehensive data migration services. With a focus on engineering excellence, stellar customer service and support, and thorough legal analysis, the company is the trusted provider for many prestigious organizations including law firms, corporations, non-profit entities, and universities. LawLogix is headquartered in Phoenix, Arizona.

Under PNC’s ownership, LawLogix grew revenue and earnings significantly as the company executed on its strategy to expand market share in the burgeoning electronic I-9 compliance market, further professionalize the company through key managerial hires, and continue to invest aggressively in ongoing product development.

“Our investment in LawLogix was consistent with our strategy to invest in market-leading companies with entrenched competitive positions that exhibit strong organic growth potential. We enjoyed working with the LawLogix team to grow the business and were highly impressed by their ability to execute on strategic initiatives during our ownership period,” said Mike Rost, managing director at PNC Riverarch Capital.

“PNC Riverarch has been an excellent partner and resource to LawLogix through a period of continuous growth and innovation,” said Dan Sicilano, co-founder of LawLogix.

The transaction for PNC Riverarch Capital was led by Rost; Michael Hand, managing director; Rob Dolan, director; Andy Barza, senior associate; and Ian Garland, associate. Other investors include Akoya Capital and the LawLogix management team. Lincoln International and Vista Point Advisors advised LawLogix on the transaction.

PNC Riverarch Capital is a middle-market private equity firm that invests in privately held companies headquartered in North America. The firm seeks well-positioned companies where it can invest \$10 million to \$50 million of capital in support of recapitalizations, leveraged and management buyouts, corporate divestitures and growth financings. PNC Riverarch Capital invests across a variety of industry sectors, including outsourced services, specialized manufacturing, and value-added distribution.

PNC Riverarch Capital is a member of The PNC Financial Services Group, Inc. one of the United States’ largest diversified financial services organizations. (NYSE: PNC). Since 1982, PNC has invested over \$1.0 billion of equity capital in more than 100 companies.