

PNC RIVERARCH CAPITAL ANNOUNCES PORTFOLIO COMPANY ADD-ON ACQUISITIONS



has been acquired by



PAINTERS SUPPLY & EQUIPMENT

("PSE") has acquired the assets of Nyquist, Inc. ("Nyquist"), a distributor of automotive coatings and related supplies to the automotive refinish market. Nyquist is headquartered in Baltimore, Md., and serves customers from five branch locations in Maryland, Virginia, and Delaware. Nyquist is the ninth acquisition completed by PSE since our investment in June 2017. PSE now serves nearly 10,000 customers from 50 branch locations throughout the Midwest, Mid-Atlantic, and Southeastern United States.



has been acquired by



THE TRANZONIC COMPANIES

("TRANZONIC") has acquired the assets of High-Tech Conversions, Inc. ("High-Tech"), a manufacturer of specialty wiping products and cleanroom supplies. High-Tech is located in Enfield, Conn., and serves customers across the country. The company focuses on premium-grade cleaning solutions for controlled environments ranging from biopharmaceutical manufacturing to food processing to electronics assembly. High-Tech represents the third acquisition completed by Tranzonic since our initial investment in 2018, and solidifies the company's leading position as a value-added supplier of consumable cleaning, personal protection, and hygiene products by further enhancing its domestic converting and customization capabilities.



has been acquired by



SOLA SALON STUDIOS

("SOLA") has acquired The Woodhouse Day Spa ("Woodhouse"), a franchisor and operator of premium day spas, with 65 open locations across the United States. Woodhouse brings luxury resort spa services to consumers in convenient neighborhood locations. Concurrent with the acquisition of Woodhouse, Sola formed a new parent company, Radiance Holdings ("Radiance"). Radiance is dedicated to the support and growth of leading health, beauty, and wellness franchised brands. Together, Sola, Woodhouse, and their franchise owners operate nearly 600 locations across the United States and internationally.

PNC Riverarch Capital is a middle-market private equity firm. PNC Riverarch invests in market-leading companies where it can partner with management to support accelerated growth. The firm is based in Pittsburgh, Pennsylvania. For more information, please visit www.pncriverarch.com.