

PITTSBURGH – October 15, 2020

PNC RIVERARCH CAPITAL ACQUIRES FORTA LLC

PNC Riverarch Capital is pleased to announce the acquisition of Forta, LLC ("Forta" or "the Company"), a global leading manufacturer of synthetic fibers used to reinforce concrete and asphalt.

Headquartered in Grove City, PA, Forta is a manufacturer of synthetic fibers used to reinforce concrete and asphalt, reducing construction costs versus legacy alternatives such as rebar, and significantly extending the useful life of flooring and pavement. The company's longstanding concrete fibers have been used in over one billion square feet of industrial flooring in over 50 countries, and are well positioned to benefit from the continued build out of global warehousing and distribution infrastructure to service e-commerce. More recently, the Company's newly developed asphalt fibers have received strong demand from DOTs, municipalities, and private parking lot owners, and have been used in over one hundred thousand miles of pavement.

"We are thrilled to partner with PNC Riverarch to guide Forta through its next chapter of growth," commented John Lindh, CEO of Forta. "We were looking for the right partner for our family and our employees, and are confident that PNC Riverarch brings the right experience and a collaborative approach that resonates well with us."

The transaction for PNC Riverarch was led by Michael Rost, managing director; Brian Blake, director, and Charlie Trouba, associate. PNC Riverarch will be represented on the Board of Directors by Rost and Blake. Senior debt financing for the transaction was provided by First Commonwealth Bank, Dollar Bank, and M&T Bank. Confluence Advisors served as financial advisor to Forta on the transaction.

"Forta's market leadership is supported by its dominant mindshare among the engineers, contractors, and end users who recommend the company's products, which is a testament to the company's R&D-focused culture and unrivaled product quality," noted Blake. "Forta's leadership team has demonstrated their ability to deliver consistent growth by developing products and driving adoption, and we look forward to accelerating those activities both organically and through acquisition."

PNC Riverarch is a middle-market private equity firm which invests in privately held companies in North America and Europe. The firm seeks strongly positioned companies where it can invest in support of leveraged and management buyouts, recapitalizations, corporate divestitures, and growth financings. The firm is based in Pittsburgh, Pennsylvania. For more information, please visit www.pncriverarch.com.